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FA.628/170/01/6

4th March 2020

To: All Banks and Financial Institutions

RE: USE OF TELECOMMUNICATION LICENSES AS COLLATERAL

Reference is made to the captioned subject.

The Bank of Tanzania wishes to bring to your attention the requirements of Section 24(1) and 73 of the Electronic and Postal Communications Act, 2010 which restricts and prohibits transfer of licenses issued by the Tanzania Communications Regulatory Authority (TCRA). Accordingly, such licenses cannot and should not be taken as collaterals for the purpose of lending.

Please be advised accordingly.

Yours faithfully,

BANK OF TANZANIA

DIRECTORATE OF FINANCIAL SECTOR SUPERVISION